

April 11, 2002

Opening Statement for Congressman Paul E. Gillmor  
Full Committee Markup of HR 2941, the Brownfields Redevelopment Enhancement Act,  
HR 3764, and HR 3763, the Corporate and Auditing Accountability, Responsibility, and  
Transparency Act of 2002

I would like to thank Chairman Oxley for scheduling this markup to expedite committee consideration of three very important pieces of legislation. Unfortunately, I also have scheduled for this morning a hearing in my own Environment and Hazardous Materials Subcommittee of the Energy and Commerce Committee, so I will not be able to attend the beginning of today's markup.

I am especially pleased to see HR 2941, the Brownfields Redevelopment Enhancement Act considered today and strongly urge my colleagues to vote in favor of this legislation. I applaud Congressman Miller's leadership of this issue and feel HR 2941 will make great strides in enabling communities to secure the funds needed for brownfields redevelopment. This measure will greatly complement my own legislation, HR 2869, the Small Business Liability Relief and Brownfields Revitalization Act, which was signed into public law this January.

I also applaud the Chairman for expediting this committee's consideration of HR 3763, the Corporate and Auditing Accountability, Responsibility and Transparency Act of 2002 (CAARTA). I was happy to become an original cosponsor of this legislation and feel it responsibly addresses the systemic problems uncovered in both the accounting industry and corporate management culture by this committee's investigation of the Enron collapse.

I always have been a firm believer in increased management responsibility and accountability to both its shareholders and the American public. On February 13<sup>th</sup>, I introduced HR 3745, "the Corporate Charitable Disclosure Act of 2002 (CCDA)." The CCDA would require corporations each year to make publicly available, the total value of contributions that they made to non-profit organizations during the previous fiscal year. As the collapse of Enron has made painfully clear, corporate disclosure rules need to be

revised and the legislation being considered today is an important first step in this process.